

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1002 - HB 1097

March 2, 2015

SUMMARY OF BILL: Prohibits any contract entered into, amended, or renewed, on or after July 1, 2015, by a municipality with any person or entity to install or maintain unmanned traffic enforcement cameras from exceeding a period of one year beyond expiration of the remaining term of a majority of the members of the legislative body authorizing the contract.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – No impact to state government. Potential changes in net revenue to local government. The extent of any such changes in local revenue is unknown and dependent upon the specifics and terms for each municipal contract.

Assumptions:

- The bill as written only applies to contracts entered into, amended or renewed on or after July 1, 2015, and only applies to contracts involving municipalities; therefore, no fiscal impact to state government.
- The fiscal impact to local governments is dependent upon several unknown factors such as the extent of contract terms for future contracts under current law, the extent of contract terms for future contracts under the provisions of this bill, the extent of net revenue that would be generated for local governments on future contracts under current law, and the extent of net revenue that would be generated for local governments on future contracts under the provisions of this bill.
- Given the extent of unknown factors, a precise impact to local governments cannot be reasonably determined.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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